



ZARTICON

Tampa, Florida | May 2023

SPEAKER:



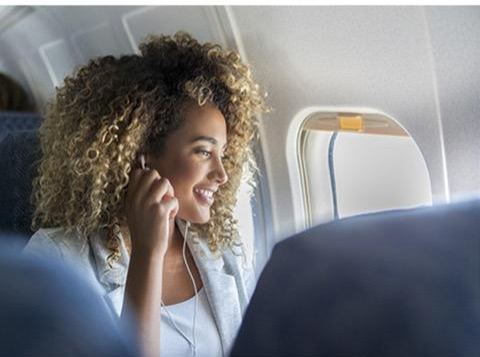
Jamie Mageau

Director of Research Products,
U.S. Travel Association

U.S. TRAVEL
ASSOCIATION®

TRAVEL!

Essential to our Economy. **Indispensable** to our Communities.
Irreplaceable as an Industry.



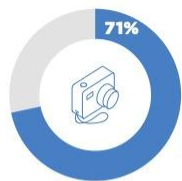


Travel is an economic powerhouse.

When travel thrives, the U.S. economy wins.

TRAVEL INDUSTRY IS COMPRISED OF FOUR KEY SEGMENTS

SHARE OF TOTAL SPENDING (2022)



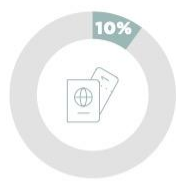
DOMESTIC LEISURE



DOMESTIC TRANSIENT BUSINESS



DOMESTIC GROUP



INTERNATIONAL



Grows the U.S. economy by **\$2.6 TRILLION**



LOWERS the trade deficit by 10% (in 2019)

Supports nearly **15 MILLION** American workers

Strengthens communities, generating **\$84 BILLION** in state and local tax revenue

Prior to the pandemic, 1 out of 10 U.S. jobs depended on the **travel industry**.

Leisure and hospitality (L&H) has returned to pre-pandemic employment levels, yet **still has 1.5 million open jobs as of February 2023**—resulting in the highest job openings rate across all industries.

8.3%

LEISURE & HOSPITALITY

6.3%

TOTAL PRIVATE

5.1%

MANUFACTURING

5.0%

FINANCIAL SERVICES

4.9%

CONSTRUCTION



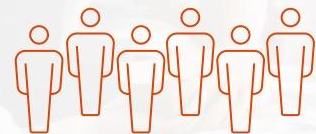
THE TRAVEL INDUSTRY'S IMPACT



Directly employs

8M

Americans



Supports nearly

15M

Jobs



Travel is
a revenue
generator
for local
communities.



Travel spending **generated nearly \$160 billion in total tax revenue, including \$84 billion in state and local tax revenue** in 2022.



Travel and tourism is a **revenue generator** for state and local governments.



The **\$84 billion** generated in state and local tax revenues in 2022 is enough to **pay the wages of every firefighter AND police officer in the country.**



SOURCE: Tourism Economics and U.S. Travel Association

Travel fuels our economy. Why travel is essential to...



YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$15.1 Billion	\$1.3 Billion	85,400	2
2020	\$5.9 Billion	\$893 Million	45,300	6
2021	\$7.1 Billion	\$759 Million	44,600	4
2022*	\$13.0 Billion			



YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$112.6 Billion	\$8.8 Billion	987,700	3
2020	\$68.1 Billion	\$6.4 Billion	589,500	5
2021	\$103.5 Billion	\$7.7 Billion	780,700	4
2022*	\$122.9 Billion			

Travel is a significant economic driver and matters to our communities, jobs and public funding.

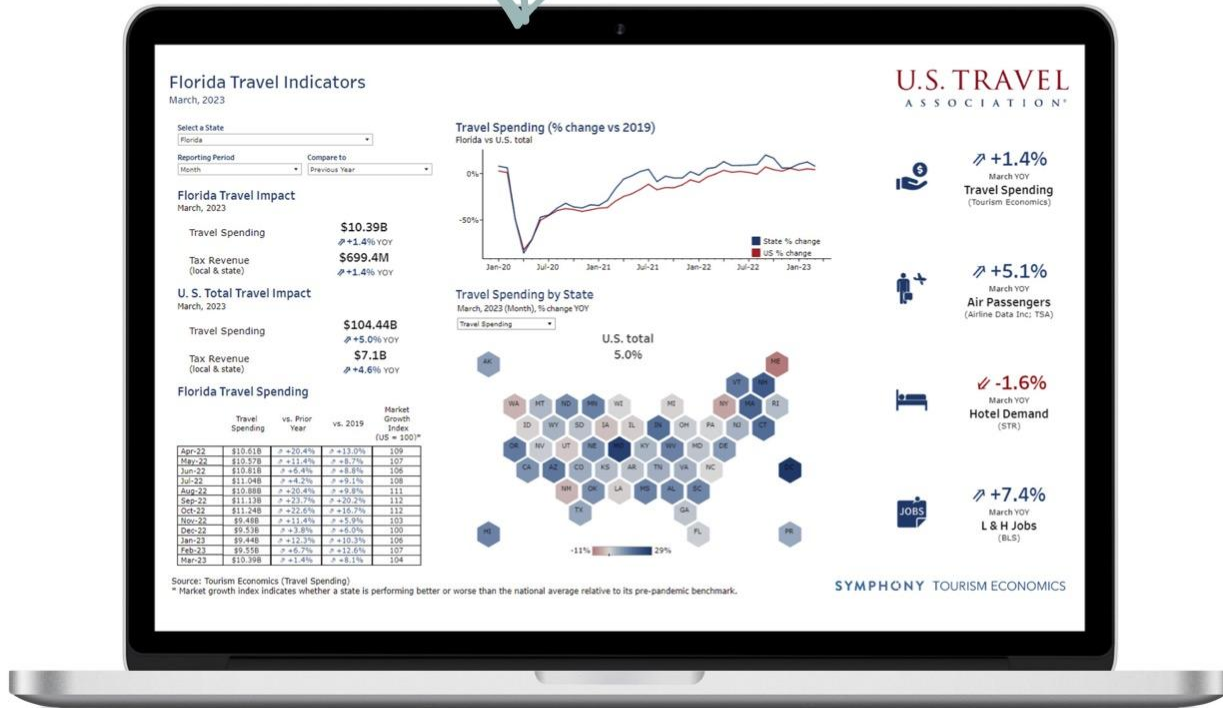
District of Columbia

- IN 2022**
- Domestic and international travelers spent an estimated **\$13.0 billion** while visiting **District of Columbia**.
 - Travel spending was 14% above 2019 levels and 83.7% above 2021.

Florida

- IN 2022**
- Domestic and international travelers spent an estimated **\$122.9 billion** while visiting **Florida**.
 - Travel spending was 9.2% above 2019 levels and 18.7% above 2021.

Interactive tools: timely, relevant, Actionable data





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Resources



Answer Sheet



Economic Impact Map



**Recovery & Growth Insights
Dashboard**